

TWO RIVERS PUBLIC SCHOOL DISTRICT

2020-21 TAX LEVY CERTIFICATION

October 26, 2020

	2019-20 TAX LEVY	2020-21 TAX LEVY	Increase (Decrease)
Revenue Limit before Exemptions	\$16,596,700	\$16,780,000	\$183,300
Hold Harmless Exemption	0	0	0
Declining Enrollment Exemption	271,600	330,000	58,400
Energy Efficiency Exemption	49,307	703,274	653,967
Prior Year Open Enrollment - Uncounted Pupils	18,445	37,816	19,371
Private School Voucher Aid Deduction	270,539	455,032	184,493
Special Needs Private School Voucher Aid Deduct.	12,723	12,977	254
Final Revenue Limit Total	17,219,314	18,319,099	1,099,785
Equalization Aid	13,686,811	14,007,055	320,244
Computer Aid & Exempt Personal Property Aid	26,522	20,911	(5,611)
Levy for Debt Service - Fund 38	303,290	960,907	657,617
Fund 10 - Operating Tax Levy	<u>\$3,202,691</u>	<u>\$3,330,226</u>	<u>127,535</u>
TOTAL LEVY - ALL FUNDS			
Fund 10 - Operating Tax Levy	\$3,202,691	\$3,330,226	\$127,535
Debt Service Levy - Fund 38:			
2013 Bonds - WRS Refinancing	253,983	257,633	3,650
2015 Bonds - Boiler Project	49,307	703,274	653,967
Total Debt Service Levy - Fund 38	<u>303,290</u>	<u>960,907</u>	<u>657,617</u>
Debt Service Levy - Fund 39:			
2011 Bonds	2,050,300	0	(2,050,300)
2017 Bonds	109,800	814,075	704,275
Total Debt Service Levy - Fund 39	<u>2,160,100</u>	<u>814,075</u>	<u>(1,346,025)</u>
Community Service Fund:			
School Resource Officers	0	142,000	142,000
Total Community Service Fund	<u>0</u>	<u>142,000</u>	<u>142,000</u>
TOTAL LEVY - ALL FUNDS	\$5,666,081	\$5,247,208	(\$418,873)
Equalized Value of District (TIF Out)	591,806,745	622,383,107	5.1666% Property Value Increase
MILL RATE	\$9.57	\$8.43	-11.912% Mill Rate Decrease
7.39% Tax Levy Decrease			